

NICHOLAS CLARKE

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Last Updated: January 2026
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EMPLOYMENT

University of Alabama in Huntsville Assistant Professor of Finance	Huntsville, AL 2023 – Present
Middle Tennessee State University Assistant Professor of Finance	Murfreesboro, TN 2020 – 2023

OTHER AFFILIATIONS

Florida State University Dissertation Committee Appointment	Tallahassee, FL 2023 – 2024
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EDUCATION

Florida State University Ph.D., Finance	Tallahassee, FL 2020
University of West Florida B.S.B.A., Finance	Pensacola, FL 2014

RESEARCH AND TEACHING INTERESTS

Corporate Finance, Payout Policy, Equity Issuance, Corporate Governance, Behavioral Finance

PUBLICATIONS

- Corporate Share Repurchases and the 2023 Excise Tax (with Don Autore, Spencer Barnes, and Andrew Schrowang), **Journal of Corporate Finance**, 2025
- Blockchain and Earnings Management: Evidence from the Supply Chain (with Don Autore, Huimin Chen, and Jingrong Lin), **British Accounting Review**, 2024
- Share Repurchases and Managerial Reference Points (with Dylan Norris and Andrew Schrowang), **The Financial Review**, 2024
- It's Just a Matter of Time: Abnormal Returns After Firms Stop Repurchasing Shares, **Finance Research Letters**, 2022

- Blockchain Speculation or Value Creation? Evidence from Corporate Investments (with Don Autore and Danling Jiang), **Financial Management**, 2021
 - Editor Choice for Top Three Paper in Fall 2021 Issue
- Activist Investors and Open Market Share Repurchases (with Don Autore and Baixiao Liu), **Journal of Banking and Finance**, 2019
 - Abstracted in CFA Institute Journal Review, 2020

WORKING PAPERS

- Sunset Times and Firm Value (with Andrew Schrowang and Yang Yang)
- Re(Purchasing) Activist Clientele (with Don Autore, Matthew Gustafson, and Andrew Schrowang)
 - Presentations: 2023 Financial Management Association Annual Meeting, 2023 Southern Finance Association Annual Meeting
- Equity Roundtrips (with Don Autore)

OTHER PUBLICATIONS

- Why Regulating Stock Buybacks Is Misguided (with Gregory Nagel), **The Tennessean**, 2022

PRESENTATIONS

**Presented by Coauthor*

Conferences

- Academy of Behavioral Finance and Economics Annual Meeting
- American Accounting Association Annual Meeting*
- Eastern Finance Association Annual Meeting
- Financial Accounting and Reporting Section Midyear Meeting*
- Financial Management Association Annual Meeting (x4)
- New York Block Summit Series 2*
- Southern Finance Association Annual Meeting (x3)
- Southwestern Finance Association Annual Meeting

Universities

- Florida State University
- Hofstra University*
- Illinois State University
- Middle Tennessee State University
- Stony Brook University*
- University of Alabama at Birmingham
- University of Alabama in Huntsville
- Virginia Tech*

PROFESSIONAL SERVICE – EXTERNAL

Ad-Hoc Referee

- Emerging Markets Finance and Trade
- Journal of Banking and Finance (x2)
- Journal of Business Finance and Accounting
- Journal of Corporate Finance
- Journal of Economics and Finance (x2)
- Managerial Finance (x2)
- The Financial Review (x2)

Program Committee / Reviewer

- EFA Annual Meeting (x3)
- FMA Annual Meeting (x4)
- SFA Annual Meeting (x5)

Session Organizer / Session Chair / Paper Discussant

- ABFE Annual Meeting
- EFA Annual Meeting
- FMA Annual Meeting (x3)
- SFA Annual Meeting (x4)

PROFESSIONAL SERVICE – INTERNAL

University of Alabama in Huntsville

- Curriculum Committee (Fall 2023 – Present)
- Economics Faculty Search Committee (Fall 2024)
- FMA Club Advisor (Fall 2024 – Present)
- Ph.D. Dissertation Committee, Kingsley Usianeneh (expected 2026)

Middle Tennessee State University

- Finance Curriculum Committee, Graduate (Fall 2022 – Spring 2023)
- Finance Curriculum Committee, Undergraduate (Fall 2020 – Spring 2022)
- Finance Faculty Search Committee (Spring 2022)
- Graduate Curriculum Committee (Fall 2022 – Spring 2023)
- Internship Coordinator (Summer 2021 – Spring 2023)
- Research Seminar Coordinator (Summer 2021 – Spring 2023)

Florida State University

- Ph.D. Dissertation Committee, Caitlyn Witt (2024)

TEACHING EXPERIENCE

**Graduate Course*

University of Alabama in Huntsville

- FIN 301 Principles of Finance
- FIN 370 Commercial Bank Management
- FIN 375 Financial Institutions
- FIN 431 Advanced Corporate Finance

Middle Tennessee State University

- FIN 3950 Corporate Finance
- FIN 4015 Financial Statement Analysis
- FIN 6710 Financial Statement Analysis*
- MBAF 6845 Managerial Finance*
- MBAF 6885 Decision Making for Finance*

Florida State University

- FIN 4424 Problems in Financial Management
- FIN 5935 Boot Camp for Incoming Doctoral Students*
- Bloomberg Training for Undergraduate and Graduate Students*

AWARDS

- FSU College of Business Doctoral Teaching Award 2019
- Phi Kappa Phi “Influential Faculty” Award 2021
- Editor Choice for Top Three Paper in Financial Management 2021
- MTSU “Faculty Who Make a Real Difference to Our Students” 2020, 2021, 2022
- UAH Outstanding Undergraduate Faculty Member 2025